



# CELEBRATING 95 YEARS OF FARM CREDIT



## FARM CREDIT FINANCIALS – THIRD QUARTER 2011: FINANCIAL STRENGTH, SOUND CREDIT

### ABOUT FARM CREDIT

Established in 1916 by Congress, The Farm Credit System is a federally chartered network of borrower-owned lending institutions and related service organizations, dedicated to supporting agriculture and rural communities. Currently, the System serves nearly 500,000 member-borrowers nationwide. Farm Credit Institutions provide more than \$170 billion in loans, leases and related services to farmers, ranchers, rural homeowners, aquatic producers, timber harvesters, and agribusinesses, as well as agricultural and rural utility cooperatives.

### OUR FINANCIAL STRENGTH

The System enjoys strong profitability. Farm Credit reported net income of \$2.994 billion for the first nine months of 2011, as compared with net income of \$2.633 billion for the same periods of the prior year.

(\$ millions)	9/30/2011	9/30/2010	12/31/2010
<b>Gross loans</b>	\$170,615	\$168,484	\$175,351
<b>Cash, Federal funds and investments</b>	48,420	42,900	46,282
<b>Farm Credit Insurance Fund assets</b>	3,356	3,193	3,226
<b>Total assets</b>	227,694	220,545	229,973
<b>Systemwide debt securities</b>	183,361	179,102	188,773
<b>Total Capital</b>	35,939	33,047	33,251
<b>Net interest income</b>	\$4,696*	\$4,323*	\$5,890
<b>Provision for loan losses</b>	352*	474*	667*
<b>Net income</b>	2,994*	2,663*	3,495
<b>Capital as percentage of assets</b>	15.80%	15.00%	14.50%

\*for the first nine months ended

The Farm Credit System is financially strong with robust capacity to repay debt maturities and interest payments. The Farm Credit System also has strong capital; capital as a percentage of total assets was 15.8% as of September 30, 2011.

Farm Credit has been financing agriculture and rural America for more than 95 years, and is committed to continuing to meet that mission in the future. We are dedicated to serving the needs of our customer borrowers and confident that our financial stability will allow us to continue fulfilling our important mission of support to rural America.

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